



NEWS RELEASE

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***FOR IMMEDIATE RELEASE*
*May 15, 2006***

Allen M. Kraft Found Guilty of Conversion of Mortgaged Property

BISMARCK - United States Attorney Drew H. Wrigley announced that on May 12, 2006, **Allen M. Kraft**, 36, of Bismarck, North Dakota, formerly of Washburn, North Dakota, was found guilty by a federal jury on a charge of conversion of mortgaged property. United States District Court Chief Judge Daniel L. Hovland presided over the case.

The incidents occurred in 2004 when **Kraft**, with intent to defraud, knowingly converted \$129,000 worth of wheat to his own use which was mortgaged to Commodity Credit Corporation, an agency within the United States Department of Agriculture.

The charge of conversion of mortgaged property carries a statutory maximum penalty of five years in a Federal prison and a \$250,000 fine.

Kraft was released on bond pending sentencing on August 14, 2006, in United States District Court, Bismarck.

The case was investigated by the United States Department of Agriculture Office of Inspector General.

Assistant United States Attorney Clare Hochhalter prosecuted the case.

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